

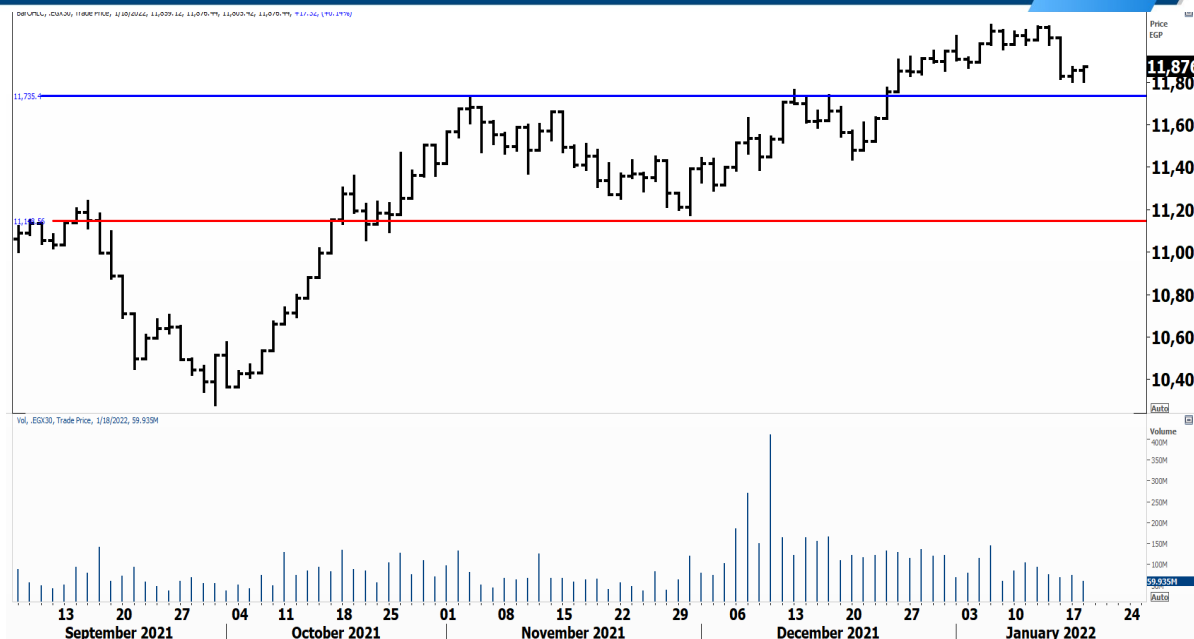


PIONEERSECURITIES

TECH TO THE POINT

19-Jan- 2022

This report must be read with the disclaimer
on the last page



Last	11,876.44
High Today	11,665.49
Low Today	11,590.25
Volume	M 59.935
First Support	11,750
Second Support	11,400
First Resistance	12,000
Second Resistance	12,500
Stop Loss	11,400
HISTORICAL RETURN %	
1 WEEK	-1.05%
1 MONTH	2.69%
1 QUARTER	6.09%
1 YEAR	3.72%
YTD	-0.61%

Analysis

The index is hovering around the 11,800 level, still above the 11,700 breakout level. We need to see more volumes along with a significant rebound to step in once again.

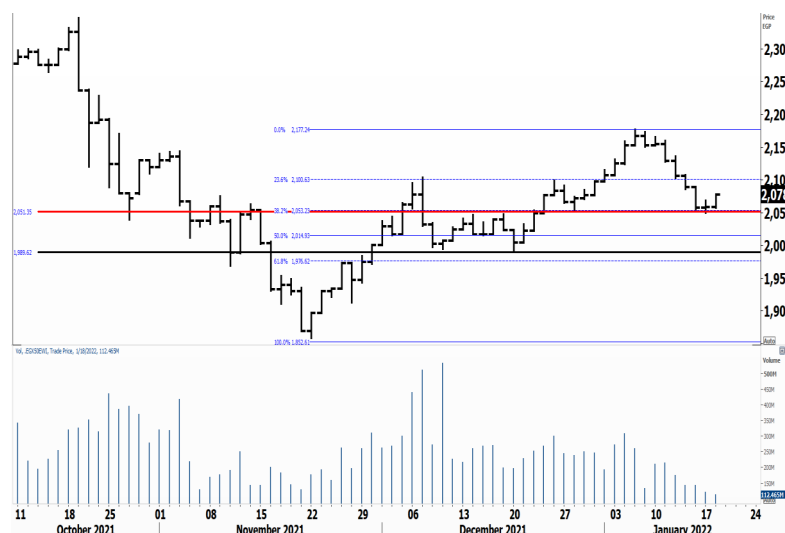
Sunday's bearish bar is important to be watched as a break above its high (Sunday's high) will trigger a clear entry signal. Our main stop is placed below 11,400.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index rebounded from its 38% retracement level and closed at the high of the day. Those who want to step in at the rebound can buy if the 2,100 level is broken upwards once again; this will be bullish and will lead the index to its peak, which will be expected to be broken upwards.

Volumes need to rise, however, so that we can talk with a more bullish attitude.



Resistance


No stocks broke their resistance levels.


Support


No stocks broke their support yesterday


Testing

Support

ADIB  Rebounded from its support that lies at 14.9, closing at 15.49 at the end of the session. Our target lies at 16.2. This is the next resistance to watch. If broken upwards, the stock will probably approach 18.

EGTS  The stock's decline stopped at its support that lies at 1.35-1.36. The stock rebounded significantly yesterday to close at 1.46. Our target lies at 1.6.

MNHD  The 2.7 level is a support for MNHD. A rebound can take place from here; such a rebound can lead the stock to 3. Those who want to step in should place their stop below the low of the past few sessions, around 2.68.

ORHD  The 5.4 level is the current support for the stock. We expect ORHD to rebound from here and reach 6, which is the current peak. Those who want to buy after confirmation should buy at the breakout.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

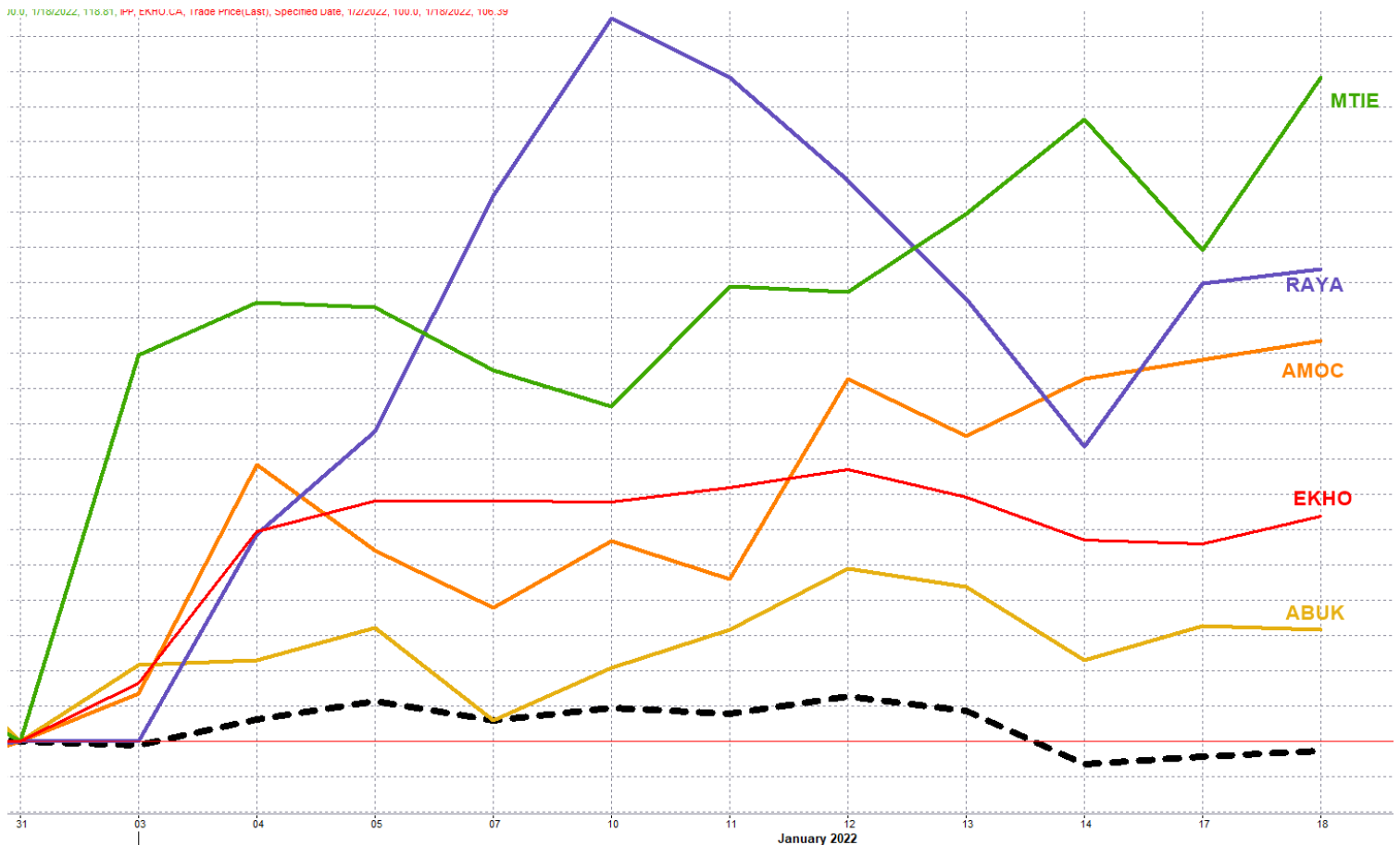
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53	52.5	50.5	54.2	56.5	↔	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.95	12.1*	11.35	13.24	13.9	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.8	10.55	10.35	11	11.5	↔	Hold	10.35
EKHO.CA	EGYPT KUWAIT H/d	1.399	\$1.38	\$1.35	\$1.42	\$1.49	↔	Hold	\$1.30
TMGH.CA	TALAT MOSTAFA/d	8.97	8.8	8.5	9.5	10.1	↔	Hold	8.5
ABUK.CA	ABU QIR FERTILIZERS /d	21.48	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.57	14.6*	14	15.3	15.75	↑	Hold	14.6
SWDY.CA	ELSWEDY ELECTR/d	9.45	9.35	9	10	10.3	↔	Hold	9
ETEL.CA	TELECOM EGYPT/d	16.9	16.6	16	17.55	18.3	↑	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	5.03	4.85	4.7	5.2	5.4	↔	Hold	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.00	91	87	95	99	↔	Hold	99
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.00	13	12.6	14*	14.85	↔	Hold	14
ISPH.CA	IBNSINA PHARMA/d	3.76	3.62	3.55	4.1	4.4	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.77	2.68	2.58	2.88	3.12	↔	Hold	2.88
SKPC.CA	SIDI KERIR PET/d	7.57	7.4	7	8.04	8.3	↑	Hold	7.4
CIEB.CA	CREDIT AGRICOL/d	8.16	7.92	7.75	8.47	8.65	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.837	1.79	1.735	1.93	2	↔	Hold	1.93
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.12	3.85	3.72	4.15	4.25	↑	Hold	3.72
ESRS.CA	EZZ STEEL/d	13.77	13.7	12.9	14.2	15.14	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.72	8.55	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.52	6	5.7	6.6	7	↔	Hold	6
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.02	7.6	7.3	8.3	8.75	↑	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	4.84	4.7	4.55	4.95	5.17	↑	Hold	4.55
SPMD.CA	SPEED MEDICAL	1.143	1.05	0.96	1.24	1.31	↔	Hold	1.31
CCAP.CA	CITADEL CAPITA/d	1.22	1.19	1.167	1.268	1.3	↔	Hold	1.19
ORHD.CA	ORASCOM EGYPT/d	5.53	5.42	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.71	2.6	2.45	2.93	3.33	↔	Hold	2.6
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.450	2.3	2.1	2.55	2.7	↔	Hold	2.3
EGTS.CA	EGYPTIAN RESORTS CO	1.461	1.36	1.32	1.47	1.6	↔	Hold	1.36

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.